

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.76000 - 75700 levels whereas resistance is at Rs.76500 – 76800 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.88600 - 88000 levels whereas resistance is at Rs. 90100 - 90800 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 5920 - 5860 levels whereas resistance is at Rs. 6040 - 6100 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.796 – 790 levels whereas resistance is at Rs.808 - 814 levels.

## CHART OF THE DAY

### MCX- GOLD (DAILY CHART)



### Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 76000 – 75700 level and resistance at 76500 – 76800. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 76500 – 76800 levels on higher side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 FEB 2025	76255	76349	76088	76270	3366	0.17	-0.78	-1.73	38.23
SILVER	05 MAR 2025	89282	89573	88842	89326	6765	0.23	-1.7	-1.59	28.4
CRUDE OIL	17 JAN 2025	5928	6012	5922	5980	15821	1.34	0.84	-0.8	-9.5
NATURAL GAS	28 JAN 2025	288.5	298.8	286.6	297.4	93084	4.94	16.86	6.71	-15.92
COPPER	31 JAN 2025	800.95	803.5	797.45	801.65	6093	0.38	-1.12	-0.47	11.05

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	75975	76122	76,236	76383	76531	Buy	Buy	Neutral	Sell	Neutral
SILVER	88516	88921	89,247	89652	90057	Buy	Buy	Neutral	Sell	Strong Sell
CRUDE OIL	5881	5931	5,971	6021	6070	Buy	Buy	Neutral	Sell	Neutral
NATURAL GAS	282	290	294	302	310	Buy	Buy	Neutral	Buy	Strong Buy
COPPER	795	798	801	804	808	Buy	Buy	Neutral	Sell	Strong Sell

Source: Investing.com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Thursday, Dec 26, 2024</b>					
19:00	USD	મધ્યમ	Initial Jobless Claims	223K	220K

Source: Investing.com

## RESEARCH TEAM

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